

IIB – May be delegated at the discretion of the Board

S.No	Subject matter	Paragraph reference in extant directions/circulars	May be delegated to
For Approval			
1.	Risk assessment methodology for RBIA	Paragraph 4.1 of guidance note on Risk-Based Internal Audit dated December 27, 2002	Audit Committee of the Board [#]
2.	Annual Audit Plan	Paragraph 5.1 of guidance note on Risk-Based Internal Audit dated December 27, 2002	Audit Committee of the Board [#]
3.	Operational manual highlighting the roles/responsibilities of the dealers/mid-office/back-office	Paragraph IV (xiv) of Constituents' Subsidiary General Ledger Account (CSGL) guidelines dated September 22, 2021	Any Committee to which powers have been delegated by the Board [#]
4.	Allotment of Special Assignments other than Statutory Audit	Paragraph <u>6.4</u> of the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021	Audit Committee of the Board
5.	Annual Banking Outlet Expansion Plan (ABOEP)	Paragraph <u>18</u> of Reserve Bank of India (Payments Banks - Branch Authorisation) Directions, 2025	Any Committee to which powers have been delegated by the Board [#]
6.	Establishing new correspondent banking relationships	Paragraph <u>73</u> of Reserve Bank of India (Payments Banks – Know Your Customer) Directions, 2025	Any Committee to which powers have been delegated by the Board [#]
7.	Authorisation and oversight of service providers, owned or controlled by Directors or key managerial personnel	Paragraph <u>54</u> of Reserve Bank of India (Payments Banks - Managing Risks in Outsourcing), 2025	Any Committee of the Board
For Review			
8.	Long Form Audit Report (LFAR) to be submitted to the Reserve Bank	Paragraph <u>5(c)</u> of Long Form Audit Report (LFAR) – Review dated September 5, 2020	Audit Committee of the Board [#] .
9.	Progress in Implementation of Cassette - Swaps in ATMs	Paragraph <u>3</u> of Cassette - Swaps in ATMs, dated March 31, 2022	Any Committee to which powers have been delegated by the Board [#]
10.	Investment Portfolio	Paragraphs <u>96(12)(i)</u> , <u>96(12)(ii)</u> , and <u>99(1)</u> of Reserve Bank of India (Payments Banks – Classification,	Risk Management Committee of the Board [#]

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		Valuation and Operation of Investment Portfolio) Directions, 2025	
11.	Business Correspondent (BC) Model	Paragraph <u>7(2)(iii), (iv)</u> and <u>50</u> of Reserve Bank of India (Payments Banks – Branch Authorisation) Directions, 2025	Any Committee to which powers have been delegated by the Board [#]
12.	Review and Monitoring of Transactions in Banking Outlets	Paragraph <u>7(1)(ii), (iii) and (iv)</u> of Reserve Bank of India (Payments Banks - Branch Authorisation) Directions, 2025	Any Committee to which powers have been delegated by the Board [#]
13.	Review of scheme on doorstep banking services and its progress	Paragraph <u>7(3)(i)</u> of Reserve Bank of India (Payments Banks - Branch Authorisation) Directions, 2025 Paragraph <u>76</u> of Reserve Bank of India (Payments Banks - Responsible Business Conduct) Directions, 2025.	Any Committee to which powers have been delegated by the Board [#] Customer Service Committee of the Board [#]
14.	Review, reporting and compliance certificate in relation to all material outsourcing	Paragraph <u>11, 12(1)(v) and (vi), 21(iv), 36</u> of Reserve Bank of India (Payments Banks – Managing Risks in Outsourcing) Directions, 2025	11, 12(1)(v) and (vi): Any Committee to which powers have been delegated by the Board [#]
15.	Effectiveness of Risk-Based Internal Audit	Paragraph 8.2 of Guidance notes on Risk-Based Internal Audit dated December 27, 2002	Audit Committee of the Board
16.	Review of Cyber Security Risks / Reporting of significant cyber security incidents	Paragraph <u>24.d.vii</u> of the Reserve Bank of India (Information Technology Governance, Risk, Controls and Assurance Practices) Directions, dated November 07, 2023 Paragraph 5 of the Sustained Assurance on Cyber Resilience Framework dated November 1, 2017	Risk Management Committee / IT sub-committee of the Board
17.	Customer Service aspects	Paragraph <u>6</u> of Reserve Bank of India (Payments Banks - Responsible Business Conduct) Directions, 2025	Any Committee to which powers have been delegated by the Board
For Information / Reporting			
18.	Report by CIV on Vigilance Activities	Paragraph <u>3</u> of Annex Internal Vigilance in Private Sector/foreign Banks dated May 26, 2011	Any Committee of the Board [#]

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19.	Analysis of incidents of operational risk failures & their impact	Paragraph <u>102</u> of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	Any Committee of the Board [#]
20.	Results of review of Business Continuity Planning and its Testing	Paragraph <u>77 (1)</u> and <u>82</u> of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	Any Committee to which powers have been delegated by the Board [#]
21.	Assessments of the Operational Risk Management Framework by internal or external audit / risk management function	Paragraph <u>12 (3) (ii) (c), (d)</u> and <u>52</u> of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	Audit Committee of the Board [#]
22.	Report on Compliance risks	Paragraph <u>2.9(iv), 2.9(v) and 2.9(vi)</u> of the Compliance functions in banks and Role of Chief Compliance Officer (CCO) dated September 11, 2020	Audit Committee of the Board [#]
23.	Review of Fraud risk incidents	Paragraph <u>2.1.4</u> of the Master Directions on Fraud Risk Management in Commercial Banks (including Regional Rural Banks) and All India Financial Institutions dated July 15, 2024	Audit Committee of the Board
24.	Collateral management for OTC derivatives	Paragraph <u>60(5)</u> of Reserve Bank of India (Payments Banks – Prudential Norms on capital adequacy) Directions, 2025	Any Committee of the Board
25.	Reporting of bank's liquidity risk profile	Para <u>26(8)</u> of Reserve Bank of India (Payments Banks – Asset Liability Management) Directions, 2025	Risk Management Committee