IIB – May be delegated at the discretion of the Board

S.No	Subject matter	Paragraph reference in extant directions/circulars	May be delegated to
For Approval			
1.	Risk assessment methodology for RBIA	Paragraph 4.1 of guidance note on Risk-Based Internal Audit dated December 27, 2002	Audit Committee of the Board#
2.	Annual Audit Plan	Paragraph 5.1 of guidance note on Risk-Based Internal Audit dated December 27, 2002	Audit Committee of the Board#
3.	Sanction of loans to Directors / Directors of other banks and their relatives	Paragraph 16K of Reserve Bank of India (Local Area Banks – Credit Risk Management) Directions, 2025	Committee on Lending to Related Parties
4.	Operational manual highlighting the roles/responsibilities of the dealers/mid-office/back-office	Paragraph IV (xiv) of Constituents' Subsidiary General Ledger Account (CSGL) guidelines dated September 22, 2021	Any Committee to which powers have been delegated by the Board#
5.	Allotment of Special Assignments other than Statutory Audit	Paragraph 6.4 of the Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021	Audit Committee of the Board
6.	Annual Banking Outlet Expansion Plan (ABOEP)	Paragraph 18 of Reserve Bank of India (Local Area Banks - Branch Authorisation) Directions, 2025	Any Committee to which powers have been delegated by the Board#
7.	Establishing new correspondent banking relationships	Paragraph 72 of Reserve Bank of India (Local Area Banks – Know Your Customer) Directions, 2025	Any Committee to which powers have been delegated by the Board#
8.	Authorisation and oversight of service providers, owned or controlled by Directors or key managerial personnel	Paragraph 12 (vi) of Reserve Bank of India (Local Area Banks - Managing Risks in Outsourcing) Directions, 2025	Any Committee of the Board
9.	Compromise settlements in respect of debtors classified as fraud or wilful defaulter (excluding cases originally sanctioned by the Management Committee of the Board)	Paragraph 7(5)(ii) of the Reserve Bank of India (Local Area Banks – Resolution of Stressed Assets) Directions, 2025	Management Committee of the Board#

S.No	Subject matter	Paragraph reference in extant directions/circulars	May be delegated to
For Review			
10.	Long Form Audit Report (LFAR) to be submitted to the Reserve Bank	Paragraph 5(c) of Long Form Audit Report (LFAR) – Review dated September 5, 2020	Audit Committee of the Board#
11.	Progress in Implementation of Cassette - Swaps in ATMs	Paragraph 3 of Cassette - Swaps in ATMs, dated March 31, 2022	Any Committee to which powers have been delegated by the Board#
12.	Investment Portfolio	Paragraphs 89(12)(i), 89(12)(ii) and 92 (1) of Reserve Bank of India (Local Area Banks – Classification, Valuation and Operation of Investment Portfolio) Directions, 2025	Risk Management Committee of the Board#
13.	Business Correspondent (BC) Model	Paragraph 7(2)(iii), (iv) and 51 of Reserve Bank of India (Local Area Banks - Branch Authorisation) Directions, 2025	Any Committee to which powers have been delegated by the Board#
14.	Review and Monitoring of Transactions in Banking Outlets	Paragraph 7(1)(ii),(iii) and (iv) of Reserve Bank of India (Local Area Banks - Branch Authorisation) Directions, 2025	Any Committee to which powers have been delegated by the Board#
15.	Review of scheme on doorstep banking services and its progress	Paragraph 7(3)(i) of Reserve Bank of India (Local Area Banks - Branch Authorisation) Directions, 2025 Paragraph 26 of Reserve Bank of India (Local Area Banks - Responsible Business Conduct) Directions, 2025.	Any Committee to which powers have been delegated by the Board# Customer Service Committee of the Board#
16.	Review, reporting and compliance certificate in relation to all material outsourcing	Paragraph 11, 16(iii) of Reserve Bank of India (Local Area Banks - Managing Risks in Outsourcing) Directions, 2025	Any Committee to which powers have been delegated by the Board#
17.	Effectiveness of Risk-Based Internal Audit	Paragraph 8.2 of Guidance notes on Risk-Based Internal Audit dated December 27, 2002	Audit Committee of the Board
18.	Review of Cyber Security Risks / Reporting of significant cyber security incidents	Paragraph 24.d.vii of the Reserve Bank of India (Information Technology Governance, Risk, Controls and Assurance Practices) Directions, dated November 07, 2023 Paragraph 5 of the Sustained Assurance on Cyber Resilience Framework dated November 1, 2017	Risk Management Committee / IT sub-committee of the Board

S.No	Subject matter	Paragraph reference in extant directions/circulars	May be delegated to
19.	Base rate	Paragraph 13 of Reserve Bank of India (Local Area Banks - Interest Rates on Advances) Directions, 2025	Asset Liability Committees
20.	Marginal cost of funds	Paragraph 23 of Reserve Bank of India (Local Area Banks - Interest Rates on Advances) Directions, 2025	Any Committee to which powers have been delegated by the Board
21.	Review of NPAs above a threshold amount	Paragraph 30 (2) of the Reserve Bank of India (Local Area Banks - Transfer and Distribution of Credit Risk) Directions, 2025	Any Committee to which powers have been delegated by the Board
22.	Customer Service aspects	Paragraph 6 of Reserve Bank of India (Local Area Banks - Responsible Business Conduct) Directions, 2025	Any Committee to which powers have been delegated by the Board
For Information / Reporting			
23.	Report by CIV on Vigilance Activities	Paragraph 3 of Annex Internal Vigilance in Private Sector/foreign Banks dated May 26, 2011	Any Committee of the Board#
24.	Analysis of incidents of operational risk failures & their impact	Paragraph 102 of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	Any Committee of the Board#
25.	Results of review of Business Continuity Planning and its Testing	Paragraph 77 (1) and 82 of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	Any Committee to which powers have been delegated by the Board#
26.	Assessments of the Operational Risk Management Framework by internal or external audit / risk management function	Paragraph 12 (3) (ii) (c), (d) and 52 of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	Audit Committee of the Board#
27.	Report on Compliance risks	Paragraph 2.9(iv), 2.9(v) and 2.9(vi) of the Compliance functions in banks and Role of Chief Compliance Officer (CCO) dated September 11, 2020	Audit Committee of the Board#
28.	Review of Fraud risk incidents	Paragraph 2.1.4 of the Master Directions on Fraud Risk Management in Commercial Banks (including Regional Rural Banks) and All India Financial Institutions dated July 15, 2024	Audit Committee of the Board